

Client Agreement

Aron Brokers Ltd (Mauritius)

Effective Date: July 2024

1. Agreement

This agreement is concluded with all the terms and conditions between the client and Aron Brokers Ltd. and includes all the trades that the client does through the trading platform server of Aron Brokers Ltd or any downloadable trading software.

Aron Broker cooperation with the client is based on the following terms:

- Mentioned terms and conditions
- Risk declaration
- Registration request form completed by the customer
- Trading rules of Aron Broker
- Any relevant software licenses
- All the additional terms and conditions set by Aron Brokers Ltd, including the rules
 related to trading accounts or other ones and conditions that will be set in relation to
 trades and about these terms and conditions, here and after all, are called "Agreement."

Clients should be aware that the trading account and symbols details contain essential information regarding the trading assets, and more information is included in Clause 9.

By agreeing to this agreement, the client allows Aron Broker to communicate with him at any time through email or any other means and discuss any aspect of the customer's trading account of Aron Broker or any related part of the company's activities.

Based on this agreement, the client accepts all the offered prices by the Aron Broker are acceptable to him in all markets, symbols, and charts.

The client's orders are sent to the Liquidity provider (LP); Therefore, the execution price of traders' orders is determined by the broker's LPs. Liquidity in all Aron Broker trading symbols is created by LP, which all of them are contracting parties of the broker; Therefore, it is not a criterion to compare prices in other financial companies with different liquidity providers than Aron Group's broker.

The client acknowledges and agrees every time that makes a trade that all declarations related to personal guarantees are repeated as follows:

 All the information that the client provides us via the registration request form is accurate and can be verified.



- The client agrees to follow this agreement in all respects.
- The client has carefully read and fully understood this agreement and the account specifications, trading symbols, and risk declaration. The subject of this agreement is obvious to them.
- If you are a natural person, your age must be over 18.
- The client manages all the trades on his behalf and not as a third-party representative.

If Aron Broker suffers from the obligations contained in this agreement due to mistakes and errors or any justified objections of the client, the customer is personally responsible for the total amount of the loss and must take action to compensate for the loss.

Authentication with third-party documents is considered a violation. If it is determined that the user has received services from Aron Broker by using multiple trading accounts, the company has the right to exempt them from continuing to cooperate and receive services based on the policies.

If a third party manages the customer's account, the company has the right to refuse to provide any service to the client.

If the company notices any fraudulent activity and suffers losses, in that case, Aron Broker has the right to block all client's trading accounts without any warning or explanation and refuse to provide services to them.

If the user is informed about a bug in prices, the service performance of the broker (transactions, exchange, etc.), or the implementation of trades and incentive schemes must immediately raise these issues with the broker's support department. Using the mentioned issues is against the law, and the user will be condemned for abuse. All the trades and activities done using the bug will be canceled, and the broker has the right to deal with the user.

All the activities using the bug have been declared invalid, and the broker reserved the right to deal with it. The broker will be obliged to fix the bugs as soon as possible. All the activities done during the bug's occurrence must be removed, which will also be the broker's responsibility. Delays, price differences of trading symbols, software problems, etc., are some of the bugs that are expected to occur; the broker service functions are not an exception. Broker's service function includes exchange, incentive schemes, trade, etc.

The client agrees to have the specified minimum deposit amount in his trading account to open the trading account. If the balance is less than this amount, the trades will be in Close Only mode, in which case the trader will only be able to close "open trades" if the trader can reach the set amount balance by transferring money or managing "open trades", the trading account will be taken out of Close Only mode.



2. General terms and conditions

- All actions taken by Aron Broker in good faith are binding on the client, and these actions do not put any liability on Aron Broker shoulder.
- The customer agrees to protect Aron Broker Company against all liabilities, obligations, damages, actions, judgments, legal or criminal claims, and costs of any kind that Aron Broker may incur as a result of actions taken on the client's advice and keep the company safe from harm by paying fine.

3. Trading account

Before making any trades, the customer must first open an account with the broker; Therefore, he must send the form related to the registration request and authentication procedures to the broker on Aron Broker Ltd' website. All the required fields in the registration form must be completed, and all the information provided must be as accurate and correct as possible. Any incorrect or unclear information will either lead to the immediate rejection of the customer's request or at least cause a delay in opening an account.

Aron Broker may periodically check the client's information to verify that the provided information has stayed the same. However, if there is any significant change in the customer's financial conditions or the information provided in the application form, including the address, contact information, and email, the customer will be required to inform Aron Broker in writing. Aron Broker is not required to create an account for any client and may reject any request without being required to explain the reason to the client for such a decision.

Aron Broker has the right to block or suspend the client's account at any time. In this case, all the trading positions will be closed immediately at the current quotation price of the broker and no new trades will be accepted. Any unquoted opened trading positions that client has in the market will be closed on the next business day at the first acceptable existing price for the broker, or these positions will be closed in case of market suspension for any reason based on the terms and conditions contained in this agreement.

Aron Broker has the right to provide information related to the clients or the trading accounts to all the authorities responsible for supervising the business activities of Aron Broker without any reference and prior notice of the customer.

Every client is obliged to read all the rules and follows them. In case of any rule violation, the broker has no responsibility to support the client. These rules include the top opened trading position, the maximum trades value, etc., and any consequences arising from non-compliance with the rules will be the client's responsibility.



4. Services

Aron Broker cooperation with clients is limited to trading and related business fields. Aron Broker does not provide any consultation regarding benefits, conducting this agreement, any trading based on this agreement, and investment to the clients. When the client wants to decide on any trade based on this agreement, he should only rely on the information and proper understanding of the market.

Aron Broker provides all the details about trading symbols, trading accounts, all the offered services, and descriptions of various matters related to this agreement online through the website. Before taking action, clients must read the terms carefully and thoroughly. If there is anything vague regarding the details, the clients should contact the support.

Every trade via the Aron Broker platform must be made according to the allowed volume, and trades can be handled during the time of the price announcement of the broker for the related market. The details related to this section are described in full in the trading symbols specification section. The minimum and maximum limits are determined by the Aron Broker and, according to the market size and which all the trading prices are available and provided price information. Aron Broker offers the minimum and maximum limits according to the client's request, and these limits are described in full in the trading symbols specification section. Aron Broker has the right to change the minimum and maximum limits, and awareness of these limits before making any trade is the client's responsibility. Also, the broker has the right to waive the limits of the trades without informing the client.

Aron Broker Ltd cooperation based on this agreement with the client includes margin trading. Margin trading is described in full in clause 7.

Despite the other provisions of this agreement regarding the providing services, the Aron Broker has the right to take any action necessary to ensure the customers' compliance with the relevant laws. The client agrees to follow all the rules and if the broker concludes that the client has not followed the rules, the broker has the right to terminate the agreement.

Aron Broker has no responsibility regarding any losses caused by power outages or any related issue that prevents pricing provision in one or more specific markets.

5. Trading

Trading in the Aron Broker Ltd platform is only available via MetaTrader5, which the broker provides. This software is updated regularly, and we strongly suggest downloading the updated version to use the software effectively.

Trades can be made in two ways, and the trader can choose one according to his needs:

5.1. Netting



The trader will have an "open trade" on one trading symbol, and averaging will be done if trading volume increases. If the trader takes a trading position against the trend of trades, the client's volume of "open trade" will be reduced.

5.2. Hedge

A new invoice is created for each buy and sell, and the trader can have multi buy and sell «open trade» on one trading symbol.

- Aron Broker, according to supply and demand quotes a two-way quote in acceptable volumes, which includes the spread between buy and sale price. The client can buy the asset at a higher price or sell it at a lower price.
- The username and password of the client are extremely sensitive information. Making every trade via the client's trading account and his details will be considered valid. The client must not provide his username or password to anyone, and all responsibilities arising from disclosing this information are the customer's responsibility. If someone else has access to the client's trading account or someone other than the owner makes trades by using their trading account, they should immediately inform the support department of Aron Broker; all the responsibility resulting from that is the client's responsibility.
- Aron Broker will only accept traders such as opening and closing trading positions via Metatrader 5. Aron Broker is under no circumstances obliged to accept trading requests or exchanges via email or instructions given during a personal conversation.
- A trade request can only be about a valid, current quote. A price may change at any time after the order is submitted till it is executed.
- In case of submitting a request for trade via the trading platform server, you can only request exchanges with prices that are announced at the moment of the trading on the platform server. Due to the nature of Internet trading systems and the potential unreliability of market price news, Aron Broker, at its sole discretion, can eliminate every related trade that is made through the trading platform's server and does not reflect the actual market prices at the time. Aron Broker will not bear any responsibility for such losses.

5.3. Orders

Generally, there are two types of order:

- Pending order
- Stop loss and take profit.

Pending orders are orders that are not related to the current open position. All the orders that the Aron Broker accepts will be considered "Good-Til-Cancelled."

The term "Good-Til-Cancelled" means that the order will remain valid until canceled by the client.

Any trading orders executed for an opened trading position by a client to stop loss and take profit or until the position is closed are considered "Good-Til-Cancelled."

It is the client's responsibility to cancel any trading order that is no longer necessary.



An order will be executed when the quote reaches the specified price in the client's order or the trades made through the set price.

There is no obligation for the Aron Broker to inform the client of the execution or non-execution of an order. The client's responsibility is to know all timeframes related to whether an order has been executed or still is active. In case of any doubts about making a trade, the client must contact the support department and obtain the necessary explanations regarding the validity of the trade.

6. Call Margin Level

Aron Broker trading platform has an automatic stop loss feature called call margin level and auction level. If the margin call level and auction level are reached, they will be calculated as follows:

• When the margin level (the ratio of the current balance to the margin *100) reaches below 100%, the client cannot open any new trading position. If the amount of loss reaches the auction level, according to the number of opened trading positions he has, the system starts to close them. It starts from the one with more losses; by taking this action, the margin call level will return to the top of the auction level. If the margin level is still under the auction level, every time that trading positions get closed, this process will be repeated. If the back trend and margin level reach the margin call level, the client can submit the new orders according to the margin he has. Kindly note that all these steps are instantaneous and are done in a fraction of a second. These numbers can be changed according to market conditions and fluctuations.

Aron Broker may change the call margin level and auction level for any market from time to time without prior notice, in situations like during unstable market conditions or the low level of liquidity of the market. This new call margin level and auction level will include all the current trading positions and new trades of the client. The trading symbols and trading account sector mention the minimum margin level requirements, which are valid at the time of these papers. The broker's website will announce those margin level requirements that are not mentioned or changed. The customer should ensure that they are using the latest margin level requirements.

Monitoring opened trading positions, and other related factors for calculating margin level is the client's responsibility. Aron Broker is not obligated to ask the client to increase the margin at any time.

Aron Broker may take the delay in payment related to margin level as the client's risk and change the margin call level and auction level or close the trading account at its sole discretion.

If the client's trading account is closed by the broker, they are no longer allowed to make any trade.



The client should rely on something other than the broker's right about requesting to increase the margin level to monitor the trading positions because it is the client's responsibility. In addition to Aron Broker Ltd takes no responsibility in this case and is not obligated to issue a request for an increase in the margin level. Every request or announcement given in one particular case by the Aron Broker should not be considered as an obligation to give such request in other cases.

7. Commission

When you act for buy or sell, the commission is instantly deducted from the balance according to the trade volume.

By "close by" order, you can simultaneously close a buy or sell position about a trading symbol. It should be noted that the commission is not deducted when using this order for closing trading positions.

8. Trading account and trading symbols details

Details of trading accounts and symbols represent essential information regarding each of the markets offered by Aron Broker. Therefore, we strongly suggest that all the clients read them carefully. The provided information includes:

- Spread, commission, and swap for each trading symbol
- Minimum margin requirements (margin call level and stop-out) and leverage for each instrument.
- Beginning and end of each trade
- Details related to the trading volume
- Other related topics to the market

Aron Broker tries its best to guarantee that all the provided details about trading accounts and trading symbols are accurate and correct and reserves the right to modify any part of these details at any time.

Spreads or commissions related to trading symbols will be disclosed to the client upon request. Aron Broker reserves the right to change swaps, spreads, commissions, or trading volume without prior notice, especially when the market is highly volatile or lacks liquidity.

If any trader's trading accounts are inactive for 90 days due to this inactivity, a \$2 monthly fee will be charged.

- Deducting fee at first applied after passing 90 days; after that, it changes to 30 days.
- The deducted fee is \$2 or its equivalent, which is deducted until the user's account has sufficient balance in the mentioned periods. The process continues until the account is automatically archived.
- If the account balance is less than \$2, the total account balance will be deducted, and the account will be archived.
- If the account balance is zero, the account will be archived automatically.



 Traders who do not intend to make any trade suggest transferring the balance of their account to one of the wallets and archiving their account, so they are not charged this fee.

9. Trading bot

Using a trading bot is possible only according to the rules of the broker, and in some trading accounts, the trader does not have the right to use a trading bot (for more information visit the official website of the Aron Broker the trading accounts section); Therefore, in case of any suspicious activity or violating rules the company has the right to block all client's accounts and refuse to provide services to them without any warning or explanation.

Trading bots, scripts, or other related tools must not be malicious, like arbitrage, misuse of supply and demand delays, sudden price changes, etc. If such cases are observed, the Aron Broker has the right to investigate and make decisions based on the laws.

Experts and related assets must be used within the framework of the broker's trading platform, not in an unspecified manner. Therefore, the broker has the right to block all the client's accounts without any warning and take appropriate measures, including considering monetary and non-monetary fines, in case of any suspicious activity, such as using bots/experts and related assets Intentionally or unintentionally and refrain from providing services to them.

10. Swap

There is a possibility for instant trading of currency pairs, precious metals, global indices, energies, stocks, etc. each market has its special condition, spread, and swap, which may change at the discretion of Aron Broker. Such trades are automatically renewed and carried over to the next trading session. Every day a credit/debit adjustment related to the swap is made in the client's account. Details about the swap are listed on the website of Aron Broker in the trading assets section.

Trading positions will remain open until the client has sufficient funds to provide the required margin level for each market. If applying a swap causes the financial resources in the client's account to submit a negative record (the debtor), in this case, the Aron Broker reserves the right to close all open positions at its sole discretion. If, due to the applying swap and margin requirement limitations, the trader cannot provide the needed fund for assets like currency pairs, precious metals, global indices, energies, stocks, etc. Aron Broker reserves the right to close the whole trade or part of it to put the client in a positive financial record of available funds. In this case, the company will decide close which position and keep which one open. The broker is not responsible for the following market trend related to closed or opened positions.

All the trading positions that remain open before 01:59:59 (according to server time) are included swap. The client should refer to the trading symbol section in MetaTrader for the swap details.



11. Termination of the agreement

The client can terminate this agreement immediately upon written or oral notice to the Aron Broker.

The client can contact the broker's support department via email at any time and request to close their account. Aron Broker closes the client's account only if the client has no open trading position or any debt to the broker, including all material and moral losses and potential losses of the client to Aron broker.

The client unconditionally agrees that the Aron Broker has the right to immediately close or suspend their account in case of the following terms:

- In case of violation of terms and conditions.
- In case of submitting incorrect information during the registration.
- In case of rudeness or insulting behavior with the company workers.
- If The company decides to terminate the client's account for any other reason.

If any parties to this agreement terminate it, all the open positions will be closed immediately based on the current quote announced by the Aron Broker or the best current market depth price. If a market is closed for any reason, all open positions will be closed based on the next available quote, which will be announced as soon as the market reopens, or the best current price of the market depth, and no new trades will be accepted.

None of the parties will be subject to a fine due to terminating the agreement, and the termination of this agreement will not affect the rights. As soon as each party terminates the agreement, the Aron Broker can merge all or any of the accounts, transfer any credit related to the client's account to them, and deduct all amounts owed by the customer to the broker.

The broker has the right to close all positions at any time after the termination of the agreement without prior notification to the client.

12. Force majeure

Force majeure includes exceptional market conditions that may not be allowed the company to fulfill obligations. These exceptional conditions include:

- According to the broker's analysis, markets are in an emergency or exceptional situation.
- Suspending or closing any market for which we quote or imposing unique or unusual restrictions or conditions on trading in such markets.
- The occurrence of any changes in the venture capital that, based on our analysis would distort the price level in any of the markets for which we have quoted.
- Any unusual decreasing level of liquidity in any of the quoted markets or the reasonable anticipation of such a decrease or extreme volatility in the analysis of the Aron Broker in any market for which the company typically quotes or the company's prediction for such happening.
- Any other events like power outages prevent the company from providing its services.



If the company concludes that there is a force majeure event coming up, then we can, at our sole discretion:

- Suspend the trade or modify the quotation hours for all or any of the markets;
- Increasing the deposit requirements or margin levels.
- Closing one or all the open trading positions (emergency expiration).
- Stop accepting new trades, even if these trades are for closing trading positions.
- Reducing the maximum allowed trading volume.
- Changing all announced spreads.
- Taking all the action to protect the clients and the company.

Aron Broker is not responsible for any losses the client may incur due to taking action of this clause.

13. Confirmations and questions related to the trades report.

As soon as making a trade or executing an order, edit the order or canceling the order regarding a trade the details will be displayed on the trading platform.

The client must be fully aware of all trades and trading positions.

The client's account report details will always be available unless the Aron Broker has suspended their account, or the server is unavailable.

The client must immediately inform Aron Broker Ltd support department if he receives a report about a trade or order not made by him or on his behalf. If the client still needs to receive the report related to the trades that have been made, he should immediately inform the support unit.

If you think that any report contains errors or mistakes in any part, you must immediately notify the support department.

Any questions or disagreements about any trade, along with the details in terms of the time and date of the trade, should be reported to Aron Broker Ltd support department as soon as the client is informed about it.

14. Negative balance protection

CFD contracts and forex trading are leveraged assets; trading with leverage can increase your profit and losses. In some cases, losses are more than the client's initial capital; it may lead to a negative balance. In this situation, Aron Broker supports its clients to continue their trades with no concern. The negative balance protection scheme aims to prevent clients from losing more than their initial capital. This action is carried out based on each trading account.

This protection scheme is implemented to support the clients and clients committed to continuously monitoring their open and active trading positions and managing them. Also, the client agrees not to abuse the negative balance protection plan and acknowledges that the company has the right to refrain from providing this plan if any abuse is observed and immediately terminate the customer's access to trades at its discretion.



The broker may consider the following actions, whether intentional or unintentional, as attempts to abuse the rules:

- Withdrawal from the trading account reduces the level of the client's margin.
- Hedge trading uses multiple trading accounts in the client's or others' names.
- Using arbitrage to take advantage of price gaps and delays in the data feed that lead to costs for the broker.
- Not to take reasonable and responsible actions to manage opened trading positions to reduce the risk of loss.

If the client has several trading accounts, the negative balance will be covered first by using the balance of other trading accounts. The company reserves the right not to cover the negative balance caused by the broker's fees and costs.

If the broker notices fraudulent activity in several trading accounts, the account balance of some people related to that person has become negative. In that case, the company reserves the right to deduct the other client's negative balance from that related person.

According to the mentioned rules, if no violations are observed, Aron Broker will cover the cost of the negative balance of the clients due to stop-out or severe market volatility; the company will make the client's trading account zero.

15. Changing terms and Conditions

These terms and conditions may change at any time after prior notice to the clients. Any changes will be effective immediately upon announcement, and it will include all open positions and unexecuted orders on and during the applying changes and after the date.